## JUNE 2017 PARADE OF HOMES<sup>TM</sup> BUILDER CONTRACT

Revised August 2016

Association: Tyler Area Builders Association 1504 West Grande Blvd. Tyler, Texas 75703 903-561-3964

Builder's Name & Ao	ldress:		
Builder's Number-	Work: Cell: Fax:		
Entry Address:	Email:	Street City & Zip Code	
Entry Location:		Subdivision   Road, Street, etc.   Lot/Block	
Parade Dates:		June 3 <sup>rd</sup> – 11 <sup>th</sup> , 2017	
Parade Times:		Monday-Thursday Friday Saturday Sunday	5:00 p.m8:00 p.m. 3:00 p.m8:00 p.m. 10:00 a.m6:00 p.m. 2:00 p.m6:00 p.m.

Whereas, the Tyler Area Builders Association (also known as TABA) annually presents the "Parade of Homes<sup>TM</sup>", a program established for the benefit of the Association's communities and its local building industry; and,

Whereas, the Tyler Area Builders Association relies upon the participation of local builder members of the Association for the continued vitality of the Parade of Homes<sup>TM</sup> and the Tyler Area Builders Association; and,

Whereas, the Tyler Area Builders Association intends to promulgate rules and regulations for the Parade of Homes<sup>TM</sup>, which, when promulgated, are automatically incorporated into this agreement.

NOW, THEREFORE, the parties agree to the following contract terms:

1. <u>Entry Fee</u>: A total Early Bird entry fee of \$2,000 is to be submitted by Builder on or before 4:00 pm on January 27, 2017. The entry fee includes a non-refundable fee of \$1,500 to the Association and an additional refundable fee of \$500 to be returned after the last day of the Parade of Homes<sup>TM</sup> and when all supplies, tickets and money have been returned, provided Builder has complied with all the rules, regulations and deadlines. A total entry fee of \$2,500 is to be submitted after January 28, 2017 and before 4:00 pm on February 17, 2017. THIS IS THE FINAL CONTRACT SUBMITTAL DATE AND NO APPLICATION WILL BE ACCEPTED AFTER THIS DATE. The entry fee includes a non-refundable fee of \$2,000 to the Association and an additional refundable fee of \$500 to be returned after the last day of the Parade of Homes<sup>TM</sup> and when all supplies, tickets and money have been returned.

2. <u>Presentation</u>: The Tyler Area Builders Association will promote the Parade of Homes<sup>TM</sup>.

3. Open House:

A. Builder will keep his home open to the public at all times as established by the Parade of Homes<sup>TM</sup> Committee during the Parade of Homes<sup>TM</sup>. Builder will have a representative in the home when it is open for viewing by the public.

B. Parade homes must remain open during all Parade hours. If a home is closed at any time during the established Parade hours this will be considered a breach of contract and the parties hereto agree that all fees and deposits paid by Builder will be retained by TABA.

- 4. <u>Limitation of Homes</u>: No more than four (4) homes per builder member can be entered.
- 5. Builder Information:

A. On or before the contract submittal date, in addition to the contract and entry fee, Builder must submit to TABA a digital floor plan and elevation for each home to be built on the "entry location".

B. On or before 4:00 pm on March 7, 2017, Builder must submit to TABA the following: *(information must be provided electronically by e-mail, in Microsoft Word format-the forms for the "sub list" and the "amenities" list must be the 2017 forms supplied, no exceptions):* 

1) Builder's biography; and

2) Names of suppliers and subcontractors (the "sub list"); and

3) Physical address and map showing location of home (with 2 major streets

or roads) or a map from Map Quest or Google; and

4) One color picture of Builder; \_\_\_\_\_ Use same picture \_\_\_\_\_ Will provide new picture

5) Amenities List of up to 12 bulleted items (no more than 7 words per line);

Failure to submit any of the above documents by the required date will result in the forfeiture of \$500 of the required refundable fee.

C. Builder may change the address of the entry at any time between January 27, 2017 and 4:00 pm on March 23, 2017 (the final date to withdraw with no penalty). An additional non-refundable fee of \$500 + the cost of a new rendering will be paid to the TABA for each change. Switching the location of the entry, floor plan and/or elevation after the March 23, 2017 deadline will constitute Builder not meeting deadline.

D. When proof is ready, builder will be required to approve the Parade of Homes<sup>TM</sup> Magazine Builder Page in person at the TABA office. There will be no final proofs signed off electronically, only in person.

6. Price range of home:

Sold \_\_\_\_\_ OR For Sale \_\_\_\_\_

Under \$200,000	\$200,000-\$300,000	\$300,000-\$400,000
\$400,000-\$500,000	\$500,000-\$600,000	\$600,000-\$700,000
\$700,000+		

7. The entry must be a new site-built construction home and have never been occupied, and will not be occupied during the Parade of Homes<sup>TM</sup> dates.

8. If entry is located in a HOA governed subdivision, builder must obtain approval from the HOA Board within 30 days of entry submittal date.

## 9. Remodels:

A. Must affect at least 50% of heating and cooled space of existing home or increase the appraised value by 50%.

B. Must include remodel of kitchen and/or bath.

C. Entry must be approved by the Parade of Homes<sup>™</sup> Committee prior to submittal.

D. Must include structural changes, additions or some type of major change and be of interest to the public.

E. Must not be occupied during the Parade of Homes<sup>™</sup> dates.

## 10. Withdrawal:

A. Builder agrees that the withdrawal date for removing the entry from the Parade of Homes<sup>™</sup> magazine is 4:00 pm on March 23, 2017. If a home is withdrawn after that date,

the entry fee will not be returned and the home will appear in the magazine. To withdraw from the Parade with no penalties, other than any expense incurred by the Association, the TABA Office must receive a written letter by 4:00 pm on March 23, 2017. Builder shall pay the cost of any completed artist rendering.

B. If a home is officially withdrawn AFTER the above date and BEFORE the printing deadline, it is:

1) Marked "Not Available to Show" on the Builder's page in the magazine; or

2) Taken out of the magazine and replaced with a full-page ad. Builder will be responsible for the ad preparation cost as well as the cost of a full-page magazine ad, discounted to \$500 if withdrawn before the printing deadline.

3) Builder will be responsible for all expenses incurred by TABA as a result of the withdrawal of a home after the withdrawal deadline.

C. Any home not ready to show or not open at the opening time of the first day of the Parade of Homes<sup>TM</sup> shall be considered withdrawn.

D. Withdrawing a home from the Parade of Homes<sup>™</sup> after March 23, 2017 will result in the Builders loss of all deposits/fees. Homes open when marked "Not Available to Show" will not be sanctioned by the TABA.

11. Completion Requirements:

A. The Builder must complete construction of the home by noon on Friday (June 2, 2017) prior to the opening day of the Parade of Homes<sup>TM</sup>. The Parade of Homes<sup>TM</sup> Committee will make initial inspections of the homes beginning Tuesday (May 30, 2017) prior to the opening of the Parade. If necessary, further inspections will be made up to noon on Friday. Any home deemed not complete by the Parade of Homes<sup>TM</sup> Committee upon its last inspection prior to the opening of the Parade of Homes<sup>TM</sup> shall be withdrawn from the Parade by the TABA Executive Committee. Should the home be withdrawn by the Executive Committee after the magazine has been approved for publication,

1) A "Not Available to Show" sign will be placed in the Parade of Homes<sup>TM</sup> yard; and

2) TABA Staff will e-mail notification that the home has been withdrawn to all other Parade builders and provide a flier suitable for printing that can be printed and passed out to attendees.

3) The Builder will not be able to show the home; and

4) If Builder ignores the decision of the Executive Committee to pull the home from the Parade and continues to show the home in violation of the Parade of Homes<sup>TM</sup> Contract, Builder will be disqualified from the next year's Parade of Homes<sup>TM</sup>, as well as face possible revocation of his/her membership in Tyler Area Builders Association.

B. A completed home is one for which Builder has secured a certificate of occupancy from the city and/or one which meets all mortgage appraisal standards. This includes all plumbing, floor coverings, painting and staining, carpentry, hardware, electricity, landscaping, appliances, etc. The home must be ready to be occupied by a new homeowner.

C. Landscaping shall include, at a minimum, ground cover within a reasonable perimeter of the home, sodded grass or hydro mulch at least one inch tall average height, complete in front with shrubbery and seasonal flowers. Back of home landscaping is optional but must be graded and clean.

D. Exterior of home (brick, etc.) shall be 100% complete. Home must have permanent

services for water and electricity.

E. Completion shall also include removal of all trash and debris from the interior and exterior of home and garage. Interior and exterior shall be neat and orderly. Port-a-potties, excess materials, etc. must be removed. All swimming pools shall be 100% complete.

12. <u>Remedies:</u> Unless otherwise provided herein, if Builder breaches this contract or the rules incorporated herein, Builder shall lose any current deposit and entry fee, and the Association may disqualify the Builder from participation in the following year's Parade of Homes. Builder's sole remedy for any breach of this contract by the Association is a refund of Builder's deposit and entry fee.

13. <u>Non-Members/Advertisers</u>: Subcontractors, realtors, and suppliers who are not TABA membersin-good-standing will not be listed in the Parade of Homes<sup>TM</sup> magazine and may not advertise any product or service in any form in a Parade home. If a non-member advertises at a Parade home, any product or service in any form, Builder of that Parade home shall be responsible for the nonmember's dues, payable to TABA no later than 30 days from the last day of the Parade of Homes<sup>TM</sup>. If Builder fails to timely remit payment the full refundable fee of \$500 will be retained by TABA.

14. <u>Advertising Prior to Parade</u>: Builder cannot advertise the address of Parade homes prior to the show dates and times. Builder must advise real estate brokers, agents, sub-contractors and suppliers that the home's address may not be advertised prior to the show dates.

## 15. Open House:

A. During the dates of the Parade of Homes<sup>TM</sup>, a Parade Builder member will not hold an open house (i.e. signs, banners, showing of properties) other than the paid entry or entries for the Parade of Homes<sup>TM</sup>. This will include all properties completed or under construction by the Builder. <u>This includes any representatives working in the homes directing traffic to another home not entered in the parade. This violation will result in a \$2000.00 fine.</u> <u>Additionally, if the builder doesn't cease showing the additional properties, his current entry will be closed and removed from the Parade.</u> The only exception to this rule will be a model home. (\*\*\* A model home is defined as a house built by the Builder, staffed and open to the public during normal business hours for a six-month period.) In the case of a model home, the Builder may continue normal hours of operation only. If the weekends of the Parade of the parade of parade of parade of the parade of parade. The only exception to this rule will be a model home. (\*\*\* A model home is defined as a house built by the Builder, staffed and open to the public during normal business hours for a six-month period.) In the case of a model home, the Builder may continue normal hours of operation only. If the model is not normally open during the weekends, then it shall not be open during the weekends of the Parade of Homes<sup>TM</sup>.

B. Model homes open on a regular basis prior to the Parade and subdivisions not participating in the Parade of Homes<sup>™</sup> will be exempt from this policy.

C. No home shall be included in the Parade of Homes<sup>™</sup> if it has previously been included in any showing for the public.

16. <u>Trademark</u>: The "Parade of Homes<sup>™</sup>" is a trademark of the Greater Dallas Association of Home Builders. TABA pays a fee to use this name each year. Any form of advertising with this wording must be approved by TABA. Please advise realtors and any advertisers of this policy.

17. <u>Builder Proofing</u>: Builder will be required to proof their renderings and all information for the magazine. Any mistakes in the printed magazine will be the responsibility of the Builder.

18. <u>Requirements</u>: Parade of Homes<sup>™</sup> Builders must be TABA builder members by the final contract submittal date which is February 17, 2017 prior to the Parade of Homes<sup>™</sup>, in good standing, and with no past-due accounts. Builder or Builder's representative from the Builder's company must

attend Parade meetings. Failure to attend meetings violates this agreement and results in forfeiture of the \$500 refundable fee for each home built by the Builder in non-attendance.

19. Tickets:

A. Tickets must be sold during all Parade hours for the printed price. Allowing the public to enter a Parade home without a ticket will result in the forfeiture of the \$500 refundable fee.

B. All tickets and money from ticket sales shall be the responsibility of the Builder. Payment for tickets sold in the form of the Builder's check or money order and all unsold tickets shall be turned in to the TABA office no later than three working days (June 14, 2017 at 4 pm) from the last day of the Parade of Homes<sup>TM</sup>. TABA cannot accept cash from Builders for tickets sold.

C. If Builder is not in compliance with the above paragraph, then Builder may be required to prepay for tickets for the next Parade with a current valid credit card.

20. Any marketing activity not previously mentioned in this agreement must be approved by the Parade of Homes<sup>TM</sup> Committee two weeks prior to the opening day of the Parade. Any activity deemed inappropriate by the Parade of Homes<sup>TM</sup> Committee will not be allowed.

21. Insurance: The Association will provide an insurance Policy that will provide general liability coverage for the Tyler Area Builders Association throughout the Parade of Homes<sup>™</sup>. Premiums for such policy will be paid by the Association at no additional cost to Builder. The Policy will not provide any coverage for the Builder.

22. Any matter regarding rule violations will be referred by the Parade of Homes<sup>™</sup> Committee to the TABA Board of Directors; and the decision of the TABA Board of Directors is final and binding.

BUILDER hereby accepts the terms of this agreement:

**Builder Signature** 

Printed Name & Title

Date

Signature:

Tyler Area Builders Association

Libby Simmons, Executive Officer

Date